



EMBASSY

The Ambassador Fund Holdings

as of May 31, 2023*

CUSIP	DESCRIPTION	SHARES / PAR VALUE	% of Portfolio	MATURITY DATE
532242AA2	LIGHTNING RE LTD SER CAT VAR RT 03/31/26	10,250,000	11.14%	03/31/2026
30014LAL8	EVERGLADES RE II LTD CAT VAR RT 02/16/24	5,750,000	5.54%	02/16/2024
049207AA1	ATLAS CAPITAL DAC CAT VAR RT 6/5/26	4,750,000	5.09%	06/05/2026
59013MAH5	MERNA REINSURANCE II CAT VAR RT 07/07/26	4,500,000	4.81%	07/07/2026
90323WAL4	URSA RE LTD CAT VAR RT 12/6/25	4,000,000	4.30%	12/06/2025
747977AA4	QUEEN STREET RE DAC CAT VAR RT 12/08/25	4,000,000	4.29%	12/08/2025
89009PAA6	TOMONI RE PTE LTD CAT VAR RT 4/7/26	3,650,000	3.80%	04/07/2026
49407PAD2	KILIMANJARO III RE L CAT VAR RT 12/19/24	3,425,000	3.57%	12/19/2024
44914CAC0	HYPATIA LTD CAT VAR RT 04/08/26	3,250,000	3.55%	04/08/2026
CONS231A	CONSULATE RE 2023-1A PREFERRED NOTE	3,400,000	3.21%	01/05/2024
62983QAM5	NAKAMA RE LTD CAT VAR RT 01/14/25	3,000,000	3.20%	01/14/2025
36354TAK8	GALILEO RE LTD CAT VAR RT 01/08/24	3,000,000	3.11%	01/08/2024
42815KAB8	HESTIA RE LTD CAT VAR RT 04/07/26	2,500,000	2.69%	04/07/2026
13947LAE2	CAPE LOOKOUT RE LTD CAT VAR RT 4/28/26	2,500,000	2.68%	04/28/2026
89141WAF9	TORREY PINES RE LTD CAT VAR RT 06/05/26	2,500,000	2.68%	06/05/2026
888329AB5	TITANIA RE LTD CAT VAR RT 12/27/24	2,535,000	2.51%	12/27/2024
FIGXX	FIDELITY INST GOVT PORTFOLIO - I	2,018,874	2.17%	06/07/2023
177510AM6	CITRUS RE LTD CAT VAR RT 06/07/26	2,000,000	2.15%	06/07/2026
62983QAN3	NAKAMA RE LTD CAT VAR RT 5/9/28	2,000,000	2.14%	05/09/2028
62984JAA6	NAKAMA RE PTE LIMITE CAT VAR RT 10/13/26	2,000,000	2.13%	10/13/2026
42703VAB9	HERBIE RE LTD CAT VAR RT 01/08/25	2,000,000	1.97%	01/08/2025
577092AN9	MATTERHORN RE LTD CAT VAR RT 12/8/2025	2,000,000	1.89%	12/08/2025
577092AP4	MATTERHORN RE LTD CAT VAR RT 3/24/25	1,750,000	1.75%	03/24/2025
92335TAA7	VERAISON RE LTD CAT VAR RT 03/09/26	1,500,000	1.65%	03/09/2026
59013MAJ1	MERNA REINSURANCE II CAT VAR RT 07/07/26	1,500,000	1.61%	07/07/2026
092168AA1	BLACK KITE RE LTD CAT VAR RT 6/9/25	1,500,000	1.60%	06/09/2025
91734PAD8	URSA RE II LTD CAT VAR RT 06/16/25	1,500,000	1.58%	06/16/2025
54279PAA3	LONG POINT RE IV LTD CAT VAR RT 6/1/26	1,250,000	1.33%	06/01/2026
011395AJ9	ALAMO RE LTD CAT VAR RT 6/7/26	1,250,000	1.33%	06/07/2026
49407PAG5	KILIMANJARO III RE L CAT VAR RT 04/21/25	1,250,000	1.23%	04/21/2025
011395AG5	ALAMO RE LTD CAT VAR RT 06/07/24	1,000,000	1.04%	06/07/2024
49407PAB6	KILIMANJARO III RE L CAT VAR RT 12/19/23	800,000	0.84%	12/19/2023
539694AA7	LOCKE TAVERN RE LTD CAT VAR RT 04/09/26	750,000	0.81%	04/09/2026

* - holdings subject to change



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80001QAB9	SANDERS RE III LTD A CAT VAR RT 04/07/27	750,000	0.80%	04/07/2027
367927AA8	GATEWAY RE II LTD CAT VAR RT 4/27/26	750,000	0.80%	04/27/2026
80001QAA1	SANDERS RE III LTD A CAT VAR RT 04/07/27	500,000	0.54%	04/07/2027
177510AL8	CITRUS RE LTD CAT VAR RT 06/07/26	500,000	0.54%	06/07/2026
76133XAB3	RESIDENTIAL RE LTD CAT VAR RT 06/06/27	500,000	0.54%	06/06/2027
79381MAA2	SAKURA RE LTD CAT VAR RT 04/07/25	500,000	0.52%	04/07/2025
36779CAE6	GATEWAY RE LTD CAT VAR RT 9/1/24	500,000	0.49%	09/01/2024
577092AU3	MATTERHORN RE LTD CAT VAR RT 06/07/24	350,000	0.37%	06/07/2024
03843AAA0	AQUILA RE LTD 2023-1 CAT VAR RT 6/8/26	250,000	0.27%	06/08/2026
07304LAA9	BAYOU RE LTD CAT VAR RT 5/26/26	250,000	0.27%	05/26/2026
44914CAA4	HYPATIA LIMITED CAT VAR RT 06/07/23	250,000	0.27%	06/07/2023
148805AB0	CATAHOULA II RE PTE CAT VAR RT 06/16/25	250,000	0.26%	06/16/2025
OTHER	OTHER	876,036	0.94%	N/A

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